

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **PIERSON**

The City Council will conduct a public hearing on the proposed Budget at: **201 Main St Pierson IA 51048 Meeting Date: 4/24/2024 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	19.14640
The estimated tax levy rate per \$1000 valuation on Agricultural land is	2.97907

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Phone Number
(712) 375-5015

City Clerk/Finance Officer's NAME
Jeanette Beekman

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	189,716	148,434	161,995
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	189,716	148,434	161,995
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	66,228	64,000	61,945
Licenses & Permits	7	700	800	935
Use of Money and Property	8	1,750	0	8,263
Intergovernmental	9	53,942	101,364	162,395
Charges for Fees & Service	10	217,000	245,000	208,740
Special Assessments	11	0	0	17
Miscellaneous	12	5,000	0	97,515
Other Financing Sources	13	0	0	350,000
Transfers In	14	125,000	100,000	29,110
Total Revenues and Other Sources	15	659,336	659,598	1,080,915
Expenditures & Other Financing Uses				
Public Safety	16	58,252	32,175	63,231
Public Works	17	96,830	82,125	296,059
Health and Social Services	18	1,995	2,500	1,995
Culture and Recreation	19	61,670	64,000	39,585
Community and Economic Development	20	12,000	8,000	77,301
General Government	21	77,771	54,700	98,078
Debt Service	22	43,385	43,556	42,235
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	351,903	287,056	618,484
Business Type / Enterprises	25	278,680	125,000	211,206
Total ALL Expenditures	26	630,583	412,056	829,690
Transfers Out	27	125,000	100,000	29,110
Total ALL Expenditures/Transfers Out	28	755,583	512,056	858,800
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-96,247	147,542	222,115
Beginning Fund Balance July 1	30	1,349,580	1,202,038	979,923
Ending Fund Balance June 30	31	1,253,333	1,349,580	1,202,038

