

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PIERSON - PROPOSED PROPERTY TAX LEVY** **CITY #: 97-935**  
**PIERSON** **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2024 Meeting Time: 07:00 PM Meeting Location: City Hall 201 Main St Pierson IA 51048

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 piersonia.com

City Telephone Number  
 (712) 375-5015

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,193,191	9,887,641	9,887,641
Consolidated General Fund	68,577	68,577	80,350
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	22,666	22,666	24,709
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	9,855	9,855	12,215
Other Employee Benefits	9,855	9,855	24,709
Capital Projects (Capital Improv. Reserve)	2,956	2,956	4,448
Taxable Value for Debt Service	8,193,191	9,887,641	9,887,641
Debt Service	43,556	43,556	42,881
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>157,465</b>	<b>157,465</b>	<b>189,312</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.21896</b>	<b>15.62648</b>	<b>19.14640</b>
Taxable Value for City Ag Land	134,292	135,613	135,613
Ag Land	404	404	404
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.97907</b>	<b>2.97907</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	1,050	887	-15.52
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,050	887	-15.52

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Substantial increase in city insurance costs